
THE EC TAX JOURNAL

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From the Managing Editor

EDITORIAL

It is a pleasure to introduce the first issue of Volume 2 of this *Journal*. The support of readers throughout the EC has been much appreciated during the first full year of the *Journal's* existence. I hope that you will continue to find the publication stimulating and useful.

In this issue we have a number of interesting articles on Value Added Tax. Peter Wilmott helpfully directs our attention to the proposed common VAT system, whilst Robert Venables QC considers an important issue relating to the existing VAT system. Paul Farmer's article, also concerned with VAT, demonstrates how it is that the ECJ has to concern itself with the "private life" of companies.

So far as direct taxation is concerned, Philip Bentley QC raises some interesting issues relating to freedom of movement of capital, whilst Elizabeth Keeling discusses the case of *Asscher*.

During the course of next year we shall be producing three issues as we did during 1996. Whilst a number of articles have already been commissioned, all contributions submitted subject to the usual conditions will be warmly welcomed.

Manuscripts should ideally be with me by 28th February 1997 to be certain of publication in Volume 2, Issue 2.

Timothy Lyons

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