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THE PERSONAL TAX PLANNING REVIEW  
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## From the Editors

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# EDITORIAL

This issue of the *Review* contains a particular emphasis on trusts, and we are pleased to have such a variety of contributions on this subject and from such learned sources.

James Kessler and Shân Warnock-Smith cover important matters of drafting, containing invaluable advice, whilst Jeffrey Price considers the advantages of section 144 IHTA 1984 to achieve a possibly more effective post-death variation than a conventional deed. Robert Argles contributes an extensive analysis of reservation of benefits, concentrating a good deal on the trust position. Robert Grierson looks at accumulation and maintenance trusts from the income tax perspective, and the Consulting Editor examines the unsatisfactory position of trustees, highlighted by the recent ICI demerger case.

Away from trust matters, Michael Squires has found an exciting source of research material which may become increasingly important to all practitioners. It would be most interesting to learn other readers' experiences with the system, or indeed other means of identifying the same information.

The Editors continue to welcome contributions and comments on items appearing in the *Review*; short items dealing with a small point which may not otherwise be widely known can be just as valuable as a detailed and lengthy article. All editorial matters should be addressed to Peter Vaines, The Managing Editor, Brebner Allen & Trapp, The Quadrangle, 180 Wardour Street, London W1V 3AA.

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4th August 1993